

C Book 10 Page 434

STATE MS.-DE SOTO CO.
FILED

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Prepared by and Return to:

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7515 Corporate Centre Drive
Germantown, Tennessee 38138

BK. 10 PG. 434
W.F. CLK.RELEASE OF MECHANICS' AND MATERIALMEN'S LIEN

WHEREAS, By the hereinafter described Mechanics' and Materialmen's Lien(s) heretofore recorded in the Clerk's Office of DeSoto County, Mississippi, certain property was declared to have a lien thereon as filed by American Wal-Board in accordance with MISSISSIPPI Code Annotated, which Lien(s) was filed for the purpose securing the payment and indebtedness as evidenced by work, services, materials supplied and labor performed upon the property or properties known and described as follows:

Lot 255, of the Golf Villas of Crumpler Place, PUD, Section 32, Township 1 South, Range 6 West, as per plat thereof recorded in Plat Book 65, Page 38-40, in the office of the Chancery Clerk of DeSoto County, Mississippi.

AND WHEREAS, The indebtedness described in and secured by said Mechanic's and Materialmen's Lien(s) has been paid in full, and there is nothing due or owing on the said lien under the terms and conditions of the Mechanics' and Materialmen's Lien(s); and,

WHEREAS, The said Mechanics' and Materialmen's Lien or Liens as filed are described as follows, to-wit:

Lien Filed for Record at Book 9, Page 696 in the Chancery Clerk's Office of DeSoto County, Mississippi

NOW, THEREFORE, In consideration of the premises, the undersigned American Wal-Board, as legal owner and holder of the indebtedness claimed by the said Mechanics' and Materialmen's Lien(s), acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien or liens and to this and does quitclaim and convey unto the said Five Star Homes, Inc., as owner(s) of the property as well as its heirs and assigns all of its right, title and interest in and to the real estate described in the Mechanic's and Materialmen's Lien(s), to which reference is made for a particular description of the said property.

The undersigned American Wal-Board, LLC, covenants with the said owners that it is(are) the legal owner(s) and holder(s) of the Mechanics' and Materialmen's Lien(s) as described herein and that they have the lawful right to release and discharge the said lien or liens.

IN WITNESS WHEREOF, the said American Wal-Board, LLC, hereunto set its hand (or caused its corporate name to be signed hereto by and through its proper officers duly authorized so to do) this 11th day of May, 2001.

AMERICAN WAL-BOARD, LLC

BY:

Jimmy L. Smith, Chief Manager

STATE OF TENNESSEE)
)SS
COUNTY OF SHELBY)

Before me, the undersigned Notary Public of the State and County aforesaid, personally appeared JIMMY L. SMITH, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself/herself to be the CHIEF MANAGER (or other officer authorized to execute the instrument) of AMERICAN WAL BOARD, LLC, the within named bargainor, a Tennessee Limited Liability Company, and that he/she as such CHIEF MANAGER (or other officer authorized to execute the instrument) executed the foregoing instrument for the purposes therein contained by signing the name of the Limited Liability Company by himself/herself as such CHIEF MANAGER (or other officer authorized to execute the instrument).

WITNESS my hand and seal at office this 11th day of May, 2001.

James E. Buchanan
Notary Public

My Commission Expires:

11/29/03

